

Professional Gem Valuation Report

Estimated Market Value:
USD 1,418 – USD 3,402

Market Segment	Price per Carat (USD)	Total Value (USD)
Local Wholesale	750 – 900	1,417.5 – 1,701.0
Local Retail	950 – 1,200	1,795.5 – 2,268.0
International Wholesale	1,000 – 1,300	1,890.0 – 2,457.0
International Retail	1,400 – 1,800	2,646.0 – 3,402.0

Valuation Date: August 2025

Market Commentary

This 1.89 carat Royal Blue sapphire, cushion cut and heated, demonstrates features strongly suggestive of Sri Lankan origin. The loupe-clean clarity, with only minor inclusions, significantly enhances its value. The well-proportioned cut provides very good light return, ensuring brilliance and saturation. Heated sapphires remain highly desirable in both local and international markets. Demand for fine quality Royal Blue sapphires is strong, especially in Asia and luxury Western markets, keeping pricing consistently firm. The stone's size, while below 2 carats, still commands a premium due to its exceptional color and clarity.

Gemstone Details

Gem Type: Natural Blue Sapphire
Weight (ct): 1.89
Color: Royal Blue
Clarity: Loupe Clean with few inclusions
Shape/Cut: Cushion
Cut Quality: Very Good
Dimensions (mm): 8.31 × 6.78 × 3.55
Treatment: Heated
Origin: Features suggestive of Sri Lanka origin
Certification: Sri Lanka Lab