

# Professional Gem Valuation Report

Estimated Market Value Range:  
USD 8,000 – USD 16,640

Market Segment	Price/ct (USD)	Total Value (USD)
Local Wholesale	1,500	4,800
Local Retail	2,300	7,360
International Wholesale	2,850	9,120
International Retail	4,600	14,720

## Market Commentary:

This 3.20 ct Natural Blue Sapphire shows the esteemed Royal Blue hue, one of the most highly prized colors in the trade. The clarity is loupe clean with minor inclusions, enhancing transparency and desirability. However, the cut quality is rated as fair, which reduces light performance and overall brilliance, slightly lowering its market position compared to better-cut stones. The cushion shape remains elegant and marketable, though less in demand than oval or round cuts. Most notably, this sapphire is non-heated, a rare factor that strongly increases its value, as unheated sapphires are increasingly scarce. Features suggesting Sri Lankan origin add to its prestige, with Ceylon sapphires regarded worldwide as high-quality benchmarks. Current trends indicate sustained premium pricing for unheated sapphires above 3 carats, particularly in the Hong Kong, Bangkok, and luxury Western retail markets.

## Gemstone Details:

- Gem Type: Natural Blue Sapphire
- Weight: 3.20 carats
- Color: Royal Blue
- Clarity: Loupe Clean with few inclusions
- Shape/Cut: Cushion
- Cut Quality: Fair
- Dimensions (mm): 7.16 × 6.60 × 6.88
- Treatment: Non Heated
- Origin: Features suggestive of Sri Lanka origin
- Certification: Sri Lanka Lab

Valuation Date: August 2025